

News Release



Deschenes Group Inc. signed an Asset Purchase Agreement to acquire Mueller Flow Control

Montréal (Québec), Novembre 24, 2009 - Deschenes Group Inc. ("DGI") today signed an Asset Purchase Agreement to acquire Mueller Flow Control ("MFC"), division of Mueller Canada Ltd. from Anvil International. MFC was previously known as ITT Grinnell. The transaction, subject to regulatory approval and customary closing conditions, is expected to be completed by January 2010.

This acquisition, will increase DGI's Canadian presence through MFC locations in the provinces of Quebec and Ontario as well as expand DGI to the provinces of British Columbia, Alberta, Manitoba, Saskatchewan and Nova Scotia. The addition of the 17 MFC locations and 216 employees broaden DGI's offering and expertise in the pipe, valves, fittings, waterworks, HVAC-R, fire protection and piping component products in Canada. This transaction will increase our Company's presence in these markets and place us among the leaders in Canada in the sales and distribution of mechanical and industrial products.

Martin Deschênes, president of DGI has stated "this transaction supports the continued growth of the Company and provides confirmation of our expansion throughout Canada As with previous acquisitions we are confident that the culture of the MFC employees and business fits well with the culture of DGI and the synergies developed by the acquisition will provide an opportunity for growth to both MFC and DGI. It is our philosophy that the success of a distribution business is built on the quality of its people and the quality of its service. We are very proud of the accomplishments of our valued personnel and are privileged to welcome the addition of MFC's strong and well reputed team".

The operations of MFC will continue as they are currently structured. All current MFC personnel will continue to operate the business as usual under the leadership of Mr. Kevin Fullan, Vice-President and General Manager, and his management team. Kevin will report to Mr. Joe Senese, Vice-President of Operations at DGI.

About Deschenes Group Inc.

DGI, a Canadian company with a 65 year history and sales which will now exceed \$550 million per year, is owned by the Deschênes family. It is currently the third largest wholesaler in Canada, the first Canadian owned, with sales in plumbing, hydronic heating, HVAC-R, electricity and waterworks products. Both MFC and DGI are leaders in their respective markets and share the common attributes of being well managed and having highly motivated employees who are customer focused.

For any additional information you may require please do not hesitate to contact Joe Senese, Vice president of Operations, Ontario Region, Benoit Berthelot, Vice-President, Human Resource, or Martin Deschenes, President.

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For more information about Deschenes Group Inc., please visit www.groupedeschenes.com.